

# Why pay tax when you don't have to?

With a Tax-Free Savings Account, everything you earn is yours to keep.

If you're a Canadian resident over the age of 18, you can grow your money and skip the taxes in a Tax-Free Savings Account (TFSA). Introduced by the federal government in 2009, TFSAs allow you to contribute up to a specified limit every year.

Key benefits include:

- No tax on earnings
- No tax on withdrawals
- New contribution room added every year
- Unused contribution room carried forward indefinitely
- Withdrawn amount automatically added to the next year's contribution limit

Manulife Bank offers two TFSA options that provide all of the growth and flexibility you want and none of the taxes.

## 1. Tax-Free Advantage Account

- Earn one of the highest variable interest rates available in Canada.\*
- Get high interest on every dollar, every day, paid every month.
- Access your money at any time, for any purpose.
- Pay no fees for set-up or maintenance.

## 2. Tax-Free Guaranteed Investment Certificates (GICs)

- Lock in your money at a competitive guaranteed.
- Choose your term, from one to five years.
- Minimum investment is just \$2,500.
- Pay no fees for set-up or maintenance.

\* The variable annual interest rate is applied to all funds in the account. Interest is calculated daily on the total closing balance and paid monthly. Rate is subject to change. For the current rate, visit [manulifebank.ca/rates](http://manulifebank.ca/rates).

## What are you saving for?

Whether you're saving for a short-term goal like a new car or down payment on a home or a long-term goal like retirement, a TFSA from Manulife Bank can help you get there.



### TFSA options:

- Tax-Free Advantage Account
- Tax-Free Guaranteed Investment Certificates (GICs)



To learn more, reach out to your advisor or visit [ManulifeBank.ca](http://ManulifeBank.ca).

Subject to each individual's eligibility and contribution limits as determined by Canada Revenue Agency. See <http://www.cra-arc.gc.ca/tx/tfsa-celi/> for details.

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